



News Release

Kredl's Corner Market Sold to Local Family

Hampton N.B., November 9, 2017 – Blair and Rosalyn Hyslop, local entrepreneurs and owners of Mrs. Dunster's (1996) Inc. announced today they have reached an agreement to purchase Kredl's Corner Market in Hampton, N.B. in early December.

"We are excited for the opportunity to buy Kredl's," said Blair Hyslop, President of Mrs. Dunster's. "Our passions are perfectly aligned with Kredl's, as local entrepreneurs in the food business, we are passionate about exceptional food, supporting local business and farmers, and being involved in the community. Not only does Kredl's have a great community based retail business but they also have a growing foodservice and commercial kitchen. We look forward to offering restaurants, schools and consumers a large assortment of fresh locally grown fruits, vegetables, meats and baked goods. This is great news for us, our customers and Maritime farmers."

Kredl's Corner Market began as a small farm stand in 1980 and has now evolved into a year-round regionally representative market. It is an important outlet for local producers, acting as a host to the products of the region. The market sits in the lush Kennebecasis Valley, alongside the river in Hampton, New Brunswick.

Dave Wolpin the current owner of Kredl's is excited to continue to support the Hyslop's and will stay on to ensure a smooth transition. "We are fortunate in Atlantic Canada to have someone as passionate and knowledgeable about food as Dave Wolpin" said Hyslop "Dave has built a best-in-class community based business right here in Hampton. We are honored to continue his legacy and that of the Kredl family before him."

Dave Wolpin felt now was the right time to make this change, and is pleased that another family has bought the business. "Blair and Rosalyn are committed to the traditions of quality local food and are extremely active in the community, and those things are important to me. I am excited to work with them and the team at Kredl's and to have the opportunity to continue to educate and motivate consumers in Atlantic Canada about the food they eat."

Rosalyn Hyslop, co-owner and the Director of Human Resources and Communications for Mrs. Dunster's, is excited to welcome all the Kredl's employees to the family. "Kredl's employees share our values of hard work, great customer service, teamwork and exceptional food. We look forward to working with our new employees and growing the team and the business as we set out on this new adventure together." The Hyslop's plan is to operate Kredl's and Mrs. Dunster's independently of each other. "We are proud to lead two great New Brunswick companies that play such an important role in their communities."

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About Blair and Rosalyn Hyslop

Blair and Rosalyn are very active in their industry and in the community. Blair is co-owner and President. Blair has worked in the food business in Atlantic Canada for more than 25 years. He serves on the Board of Directors of the Bakery Association of Canada, the United Way of Saint John, Kings and Charlotte County, The Sussex Chamber of Commerce, and The Rotary Trust (Sussex). Blair is also a member of the Entrepreneurial Leaders Program of the Wallace McCain Institute at the University of New Brunswick (ELP10)

Rosalyn Hyslop is co-owner and Director of Human Resources & Communications. Rosalyn serves on the Board of Directors of the writer's federation of New Brunswick, co-founder of the Fog Lit Festival for Readers and Writers in Saint John, NB, co-founder of the New Brunswick Book Awards and is founder of the Good Fit Book Program, a program for school age children designed to get them excited about reading.

In 2017 Blair Was named by Atlantic Business Magazine as one of the top 50 CEO's in Atlantic Canada, and he and his wife Rosalyn were Finalist for the EY Entrepreneur of the Year Award for Atlantic Canada. In 2017, Rosalyn and Blair were named volunteer of the year for Junior Achievement of Southern New Brunswick and Rosalyn was recently awarded the Marilyn Trenholme Counsell Award for Literacy from the Literacy coalition of NB for her work with the Good Fit Book Program. The couple recently celebrated their 25th anniversary by creating a Charity called "Good Fit Book" which gets school age children excited about reading and writing by learning to find their "good fit book" at the library.

About Mrs. Dunster's

Mrs. Dunster's is a family owned and operated business based in Sussex, New Brunswick, where they have a 30,000 square foot bakery, with a popular retail bakery outlet. The bakery is most famous for their Donuts and Gingersnaps, but bakes more than 250 different items. The company also operates a Bakery in Borden, PEI and a bakery outlet store in Dartmouth, Nova Scotia. Mrs. Dunster's is a well-established brand that bakes and delivers fresh product under the Mrs. Dunster's and Snairs Brand names throughout the Maritime Provinces as well as the state of Maine. The company also ships its products to customers in Ontario and Quebec.

Mrs. Dunster's story dates back to the 1960s in Fredericton, New Brunswick. Ingrid Dunster was famous around the neighborhood for her delicious homemade donuts. She prepared each one on the stovetop in her small kitchen, with great care and attention. Her husband, Harold, a true entrepreneur, suggested that she sell her donuts to some of the local area stores. Demand continued to grow for Mrs. Dunster's donuts, so much so that operations were moved from the Dunster family kitchen to their own business space. Soon, the donuts were distributed to other communities, then other provinces, gaining devoted consumers everywhere they went.

In 1996, Mrs. Dunster's joined the Dairytown family of companies. The business was moved to Sussex, New Brunswick in 2000 expanding sales of donuts and other baked goods across the Maritime Provinces and Maine. In 2014, Dairytown announced its intention to merge with Agropur, the largest dairy cooperative in Canada. Mrs. Dunster's was not included as part of the merger agreement, and Rosalyn and Blair Hyslop, from Quispamsis, NB, purchased the company.

The company is proud to once again be a family owned and operated business. And while the business has grown over the years, the products made by Mrs. Dunster's still carry the homemade taste – the same way Mrs. Dunster would have made them.

Mrs. Dunster's has received many accolades since Blair and Rosalyn purchased the business, including; Province of New Brunswick 2017 Exporter of the Year (export sales under \$5,000,000); Food in Canada Magazine, 2017 Leadership Award for Community & Industry Leadership; United Way Valued Community Partner Award; and Excellence in Business Leadership Award from the Sussex & District Chamber of Commerce.

About Kredl's and Dave

Kredl's Corner Market started as a small farm stand in the 1980's and has now evolved into a regionally representative market. It houses different products from the Maritimes, acting as an outlet for local producers to sell their product. It is located in the lush Kennebecasis Valley, alongside the river in Hampton, New Brunswick. The business has continued to grow and now employs as many as 70 community members. They are open 7 days a week all year round. The goal and primary focus of Kredl's Corner Market is to provide high quality food to support our customer's health and wellbeing.

The business consists of a Country Market, Cookhouse, Smokehouse, Commercial Kitchen, Bakery and Butcher Shop and Garden Center all featuring locally grown products.

Since working in the market from age 11, Dave Wolpin purchased the store in 2011, at age 22, and is currently the owner of Kredl's Corner Market. Dave also owns a farm that produces a weekly supply of vegetables for families, with surplus being sold at the market. With Dave's combined farming and market experience, he helped Kredl's evolve from a corner market into what it has become today. His vision for Kredl's is to be a catalyst to developing and creating a regionally representative food centre that cultivates culinary culture and inspires agricultural excellence.

Dave and Rosalyn and Blair share many of the same values and ideas for the future of Kredl's. Dave is very excited to be a part of those moving forward and is committed to the staff, customers, suppliers and community through the transition and on into the future. He plans to stay as long as it takes to have the opportunity to accomplish some of the goals of the business and pass his two decades of knowledge and experience on to the team. That said, after nearly 20 years with the business, Dave has many ideas and ambitions. He is at heart, an entrepreneur. When he feels that he has passed on the necessary knowledge and training, Dave plans to embark on a new path.

Apart from Kredl's and the farm, Dave also owns a successful airport transportation company in Nova Scotia. Dave has been a recipient of the Young Entrepreneur of the year at the Faces of Fusion and SJOBA's. Dave is also a member of the Entrepreneurial Leaders Program of the Wallace McCain Institute at the University of New Brunswick (ELP8).